

+0.51 ACRES OF C2-ZONED MIXED-USE LAND IN CENTRAL CASTLEGAR

2157 & 2165 COLUMBIA AVENUE, CASTLEGAR BC

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## **EXECUTIVE SUMMARY**

On behalf of the Seller, RLK Commercial is pleased to offer for sale a 100% freehold interest in 2157 & 2165 Columbia Avenue, located in Castlegar, BC (the "Property" or "Site"). Featuring +0.51 acres of C2-zoned (mixed-use) land, with +100 feet of frontage along Columbia Avenue, rear site access from 6th Avenue, and favourable zoning entitlements allowing multi-unit residential with commercial at grade or an all-commercial development, the Property offers an exciting opportunity for development upside. Centrally located with prominent exposure and direct access from both Columbia and 6th avenues, the Property sits immediately across the street from the Castlegar Recreation Centre, featuring significant green space, an indoor pool, ice rink, skatepark, tennis courts, and soccer fields. Columbia Avenue represents Castlegar's primary commercial corridor, with a long list of retail, restaurant and service amenities located within 400 metres of the Site, including Canadian Tire, BMO, McDonald's, A&W, 7-Eleven, Boston Pizza, Shoppers Drug Mart, Mark's Work Wearhouse, and the Sandman Hotel, among many others. Castlegar represents one of the BC Interior's strongest residential and tourism markets.

# PROPERTY DETAILS

- MUNICIPAL ADDRESS
  2157 & 2165 Columbia Avenue
  Castlegar BC
- SITE AREA
  22,084 SF
- # NUMBER OF PARCELS
  2
- OCP DESIGNATIONS
  TRAN (Transition Area)
  Specific Growth Area
- ZONING

  C2 (Highway Commercial)
- ←→ FRONTAGE +105 feet
  - DEPTH +200 feet
- \$ **PRICE** \$495,000

# LOCATED AT THE HEART OF CASTLEGAR







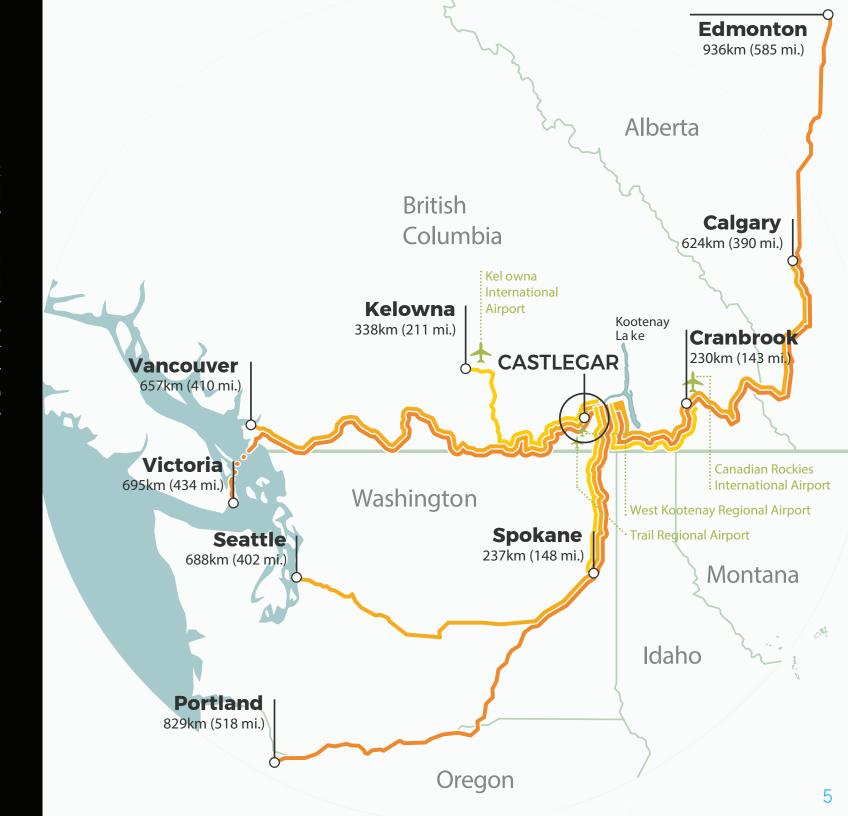
# CENTRAL LOCATION IN THE "HUB OF THE KOOTENAYS"

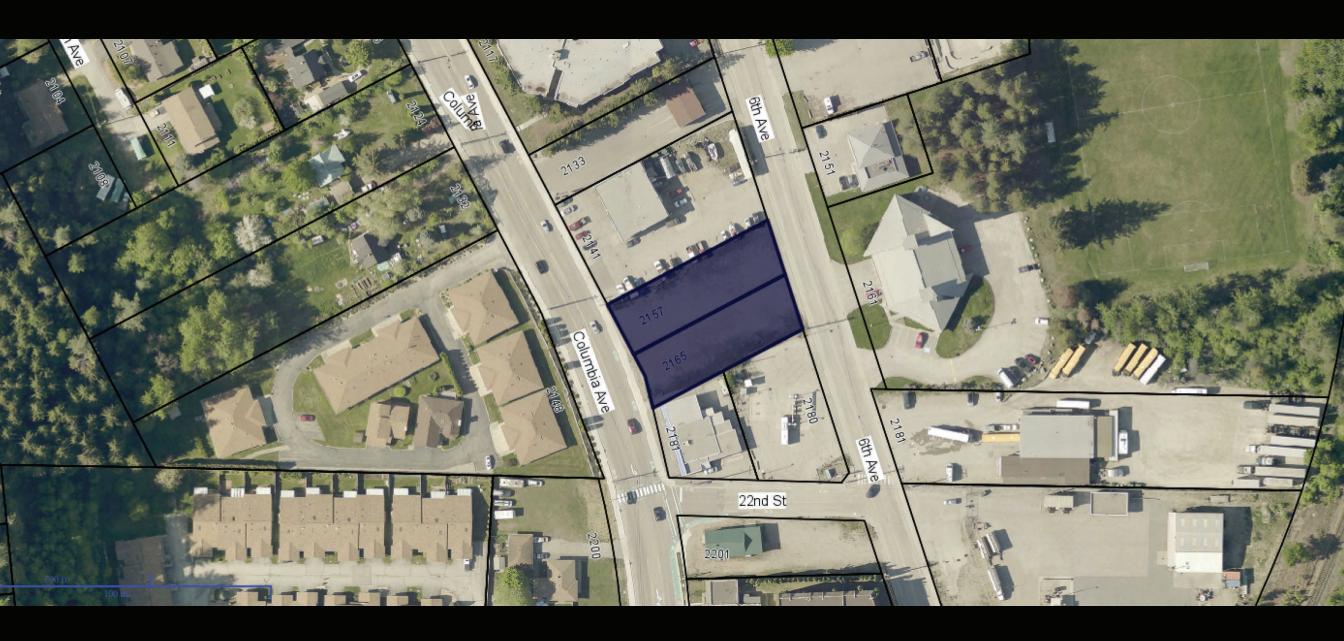
With immediate access to Highway 6 via Columbia Avenue within minutes, the Property offers convenient regional connectivity throughout the BC Interior and to the U.S. border (~1 hr.). Castlegar represents a key commercial hub in the BC Interior, given its location along Highway 3 (Crowsnest Highway), connecting Alberta in the east to Vancouver in the west (and Kelowna via Highway 33). Castlegar's West Kootenay Regional Airport (WKRA) with Air Canada Jazz, runs the most consistent regional flight schedule to major regional destinations. Local businesses in the Kootenay Region benefit from a total trade area of nearly 70,000 people, and a thriving tourism industry that in 2019 saw ~550,000 visitors spend over \$600 million.

#### **DRIVE TIMES**

REGIONAL	
Cranbrook	2 hrs 30 mins
Osoyoos	2 hrs 30 mins
Spokane, WA	3 hrs
Kelowna	3 hrs 15 mins
Kamloops	5 hrs
Calgary	6 hrs 30 mins
Vancouver	6 hrs 30 mins

LOCAL		
Playmor Junction	15 mins	
Trail	20 mins	
Nelson	30 mins	
Salmo	30 mins	
Grand Forks	1 hr	
U.S. Border	30 mins	
Creston	1 hr 20 mins	



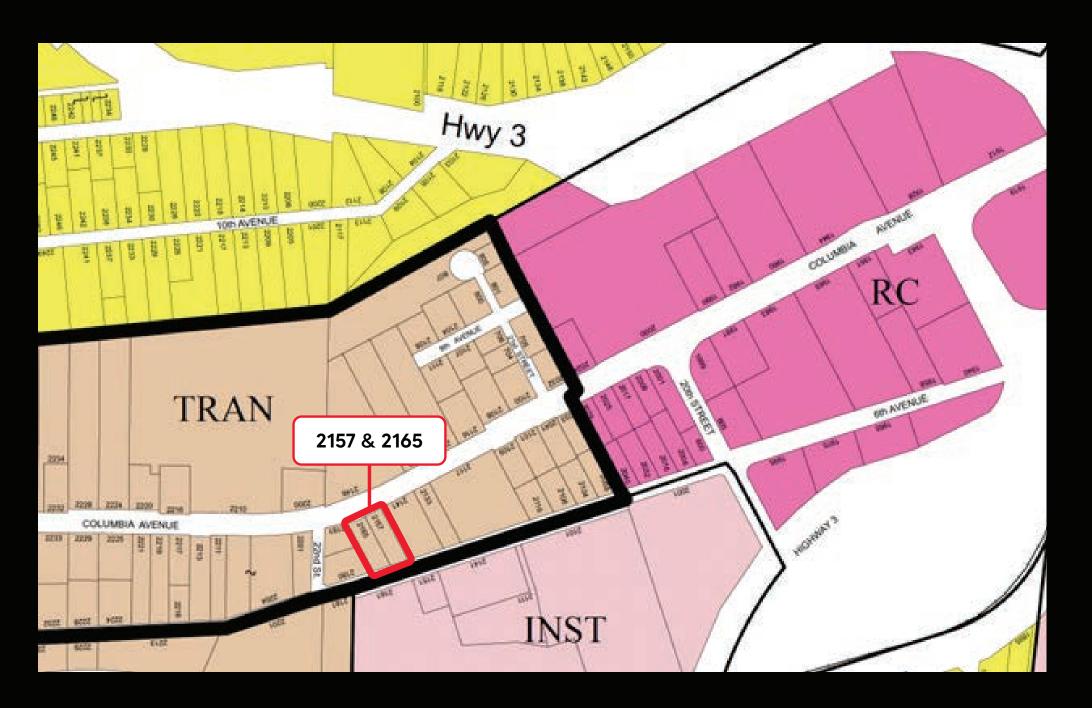


# **OCP MAP**



TRAN
Transition Area

INST
Institutional
(Rec Centre)



## OFFICIAL COMMUNITY PLAN SUMMARY

#### 24th Street Growth Area

The Site is located in the 24th Street Growth Area, which seeks to guide development on the following bases, among others:

- The Plan intends to create concentrations of development that:
  - o bring the places where people live closer to where they go to school, shop, work and gather, or
  - o bring the places where people shop, work, and gather closer to where the people live.
- · Promote diversity in the housing stock within the specific growth areas.
- · Discourage new residential development outside of the specific growth areas.
- · Encourage higher residential densities within the specific growth areas.
- Promote the development of vacant areas already designated residential or commercial before considering changes to land use in areas designated urban reserve.
- · Direct multiple unit or commercial and residential mixed use development to vacant lots or those appropriate for redevelopment.
- · Encourage redevelopment to higher residential densities.
- Ensure that affordable, special needs and rental housing is maintained and strive to develop new supply.

#### **Transition Area**

The Site is designated as a Transition Area in the OCP. The areas designated as Transition are envisioned to redevelop over time to multiple unit type residential and other land uses and activities that are appropriate for a residential neighbourhood. Transition Area Goals and Policies include:

- · Encourage redevelopment of Transition area from single family homes to multiple family and commercial uses.
- · Direct multiple unit or commercial and residential mixed use development to vacant lots.
- · Appropriate commercial development includes:
  - o retail and service commercial:
  - o personal, community and professional services; and,
  - o Multiple unit buildings with ground floor employment generating uses such as retail commercial.
- Discourage the development of strip mall commercial development.
- · Discourage parking in front of buildings.
- · Promote innovative parking solutions that help create an interesting visual environment.
- Increase the population in areas designated Transition.
- · Ensure that commercial uses at street-level create employment opportunities and generate pedestrian activity.

## OFFICIAL COMMUNITY PLAN SUMMARY - CONT'D

- · Encourage the upgrading of building facades and streetscape features.
- Encourage a wide-range of live-work or home-based business opportunities.
- · Encourage improvements to heritage buildings.
- · Encourage redevelopment to higher residential densities.
- Ensure that affordable, special needs and rental housing is maintained, and strive to develop new supply.
- Ensure that commercial establishments maintain a high-quality facade and street signage.
- · Improve the pedestrian and bicycling amenities as per the City's Bicycle and Pedestrian Master Plan.
- · Maintain an appropriate buffer to non-residential uses by means of setbacks and landscaping.

#### **ZONING SUMMARY**

### **Highway Commercial Zone (C2)**

Max. Lot Coverage: 70%

Max. Building Height: 14.0 m

Max. Building Height: 2.0x

Lands, buildings, and structures in C2 Zone may be used for the following purposes:

- a. hotels, motels
- b. multiple dwellings
- c. auto-repair shops, gasoline stations, car washes
- d. retail stores, building supplies
- e. office uses
- f. general service uses
- g. restaurants, neighborhood pubs
- h. automobile dealers, automobile rentals
- i. music, dance and art studios, private schools

- j. health spas, gymnasia
- k. arcades, billiard halls, bowling alleys
- I. taxi dispatchers, bus depots
- m. recycling depots
- n. childcare centers, community services
- o. auxiliary dwellings
- p. cannabis retail (Bylaw 1276)

